

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,995.4	-309.0	-1.27%
BSE Sensex	78,752.8	-971.3	-1.22%
GIFT Nifty*	24,105.5	-16.0	-0.07%
Dow Jones	41,794.6	-257.6	-0.61%
S&P 500	5,712.7	-16.1	-0.28%
Nasdaq	18,180.0	-59.9	-0.33%
FTSE 100	8,184.2	7.1	0.09%
CAC 40	7,371.7	-37.4	-0.50%
DAX	19,147.9	-107.1	-0.56%
Shanghai*	3,359.2	+49.01	+1.48%
Nikkei 225*	38,528.5	+474.83	+1.25%
Hang Seng*	20,775.0	+207.48	+1.01%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.5	-0.2	-0.29%
Oil (Brent)	75.1	2.1	2.93%
Gold	2,734.8	-2.3	-0.08%
Silver	32.5	0.0	0.06%
Copper	9,504.5	59.8	0.63%
Cotton	0.70	0.00	-0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.01	0.47
USD/INR	84.11	0.02	0.02
GBP/INR	109.11	0.56	0.52
EUR/INR	91.65	0.27	0.29
DXY Index	103.73	-0.56	-0.53

VIX	Value	Change (Pts)	Change (%)
India VIX	16.70	+0.7975	+5.01%
S&P 500 VIXApr 24	21.98	0.10	0.46%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.80	-0.04
US 10-Year Yield	4.30	0.02

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 309 points lower at 23,995 on Monday.**

**Afcons Infrastructure:**

The company announced it was the lowest bidder for Bhopal Metro Phase 1's construction Package BH-05.

**Azad Engineering:**

The company signed a long-term contract with Mitsubishi Heavy Industries to supply engineered airfoils worth \$82.89 million.

**Gensol Engineering:**

The company secured an INR 780 crore solar PV project from a leading public sector utility in Maharashtra.

**HCLTech:**

The company announced a new AI/Cloud Native Lab in Singapore, supported by the Singapore Economic Development Board, to open in 2025.

**Hero MotoCorp:**

The company achieved its highest-ever festive sales with a 13% growth, selling 16 lakh units during a 32-day period.

**IRCTC:**

The company reported Q2 net profit up by 4% YoY to 307 crore, revenue up by 7% YoY, and EBITDA up by 2% YoY.

**Kirloskar Electric:**

The company and its subsidiaries submitted an application to NCLT for merger by absorption.

**ROYAL ORCHID:**

The company expands presence in Madhya Pradesh, inaugurates new hotel-Regenta Place Gwalior

**Shree Cement:**

The company announced the effectiveness of its Scheme of Amalgamation with Shree Cement North, effective April 1, 2024.

**Solar Industries:**

The company received orders worth INR 399.4 crore for defense products to be delivered over three years.

**Welspun Corporation:**

The company announced the execution of recent orders by FY26, reinforcing its position in the USA O&G market.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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